



MUNICIPALITY OF SHELburne SUPPORTS LOBSTER INDUSTRY EFFORTS TO STRENGTHEN MARKETS, PRICES

January 24, 2012

SHELburne - The Council for the Municipality of Shelburne unanimously approved a motion at the most recent Council meeting to support efforts by the lobster industry to improve prices and strengthen international markets.

Lobster prices have been unsustainably low over the last few years and recently, new organizations have been formed within the region to address this issue and to develop lobster export markets. The Municipality of Shelburne offers to support these efforts and work with the industry to ensure long term sustainability of the industry.

The local lobster industry is our largest economic sector, representing some \$350 million in direct economic activity. The industry has faced significant challenges in the last few years including lower demand, lack of new market development, and a low US dollar.

The Municipality urges all stakeholder groups to work together to address these challenges in a significant way and we look forward to working with all groups.

Contact

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