



LOW INCOME PROPERTY TAX EXEMPTION

POLICY PURPOSE

12.1 It shall be the policy of the Municipality of the District of Shelburne to have clear terms and conditions to provide annual partial property tax relief for low income property owners.

POLICY DETAILS

12.2 In April and September of each year, the Municipality shall advertise the availability of the Low Income Tax Exemption Policy provisions, including sending applications to previously approved recipients.

12.3 Applications shall be accepted until February 28th of any fiscal year for the current fiscal year therein.

12.4 To qualify for the low income property tax exemption, a property owner's gross income from all sources, including all persons residing within the home, must be \$25,000 or less on Line 150 of their Notice of Assessment from Canada Revenue Agency in the immediately preceding calendar year, and proof of such must be provided by all persons within the home providing their prior years Notice of Assessment from Canada Revenue Agency, as well as signing the application attesting that the information provided is correct to the best of their knowledge.

12.5 Where a property is assessed to more than one person, any of them who is entitled to a low income tax exemption may receive only the portion of the exemption equal to that person's share of the total assessment for the property, but where the different interests are not separate, then to only that portion determined by the Treasurer, whose determination is final.

12.6 To qualify for the exemption, a property owner's previous year's rates and taxes must be paid in full at the time of their application.

12.7 This exemption shall only be available for residents where the property is their primary residence occupied by him/her year-round.

12.8 Residents shall be eligible for an annual property tax exemption according to the following income levels and amounts:

- \$35,000 or less up to \$50
- \$30,000 or less up to \$150
- \$25,000 or less up to \$300
- \$20,000 or less up to \$600

12.9 Each year, the Municipality shall review its current Low Income Property Tax Exemption Policy to determine if the income levels and amount of exemption need to be revised.

REPEAL

12.10 Low Income Property Tax Exemption Policy adopted by Council of the Municipality of the District of Shelburne on the 25th day of March, 2013, is hereby repealed.

THIS IS TO CERTIFY that the Council of the Municipality of the District of Shelburne duly passed the policy respecting Low Income Property Tax Exemption on the 27th day of February, 2017.

SIGNED this _____ day of _____, 2020

WARDEN

CHIEF ADMINISTRATIVE OFFICER

Approved by Council: February 27, 2017

Effective Date: April 1, 2017

Amended Date: April 14, 2020